

NOTICE OF ASSESSMENT AND BOARD OF EQUALIZATION HEARINGS

NOTICE IS HEREBY GIVEN that the assessment list for the Salt Lake City, Utah Central Business Improvement Assessment Area No. DA-CBIA-22 (the "Assessment Area") has now been completed and is available for examination at the Salt Lake City Recorder's office located at 451 South State Street, Room 415, Salt Lake City, Utah. The City Council has appointed a Board of Equalization to hear and consider arguments from any person who claims to be aggrieved by the proposed assessments to be levied within the Assessment Area, including arguments relating to (a) the amount of benefits accruing to the property proposed to be assessed or (b) the amount of the proposed assessment.

The assessments levied are for the purpose paying for the proposed activities, which include, but are not limited to, advertising, marketing, special events, festivals, transportation, newsletters, publications, banners, Christmas lighting, security, special projects, housing, town meetings, government policy, cultural promotion, reports, surveys, homeless services and other promotional activities (the "Economic Promotion Activities") in the downtown area (for the benefit of the properties within the Assessment Area). The total amount of the assessments to be levied against benefitted property within Assessment Area is expected to be \$5,251,285.00, and will be based upon (i) 2021 taxable property values (the "Base Assessment"), plus (ii) linear feet (except that corner lots will not be assessed for both frontages as applicable, only one) on certain properties with frontage on certain streets for special holiday lights (the "Holiday Light Assessment" and together with the Base Assessment, the "Assessment"). The unit cost is each property's proportionate share of the Economic Promotion Activities applicable to the property as described in this notice. Funding from assessments provides only a portion of the total budget for the Assessment Area's programs and activities. Salt Lake City, Utah (the "City") will not contribute any of its own funds for the Economic Promotion Activities; however, the City anticipates that the manager of the Assessment Area will secure non-assessment funds from other sources such as grants, foundations, promotions, contributions, earned income, and sponsorships.

As required by law, three persons have been duly appointed to act as the Board of Equalization on the assessments proposed to be levied on the property benefitted within the Assessment Area. The Board of Equalization for assessments proposed to be levied on the affected property within the Assessment Area will meet via electronic means or in person at the City & County Building, Room 326, Salt Lake City, Utah, on January 11, 2022, between the hours of 9:00 a.m. and 10:00 a.m.; on January 12, 2022, between the hours of 10:00 a.m. and 11:00 a.m.; and on January 13, 2022, between the hours of 1:00 p.m. and 2:00 p.m. to hear and consider any objections to and make any corrections of any proposed assessments that the Board may deem necessary to meet the requirements of the Assessment Area Act, Title 11, Chapter 42, Utah Code Annotated 1953, as amended. To participate in the meeting, please visit the website www.slc.gov/attorney/public-notice/.

The assessment list and amounts of the proposed assessment against each parcel of property have been completed and are available for public examination from 8:00 a.m. to 5:00 p.m. at the Office of the City Recorder, 451 South State Street, Room 415, Salt Lake City, Utah.

After the Board has held all hearings and has made all corrections the Board considers necessary to comply with the law, the Board will report its findings to the City Council of the City. Appeal from a decision of the Board of Equalization may be taken to the City Council of the City by filing with the City Council a written notice of appeal in the office of the City Recorder within fifteen (15) days after the date the Board's final report to the City Council is mailed to the affected property owners.

By resolution of the City Council of Salt Lake City, Utah, this November 16, 2021.

(SEAL)




CITY RECORDER